



2023 - 2024 Budget

For Fiscal Year Ending August 31, 2024

Executive Summary

Fiscal Year 2023-2024

The following document represents the projected financial plan for the Waller Independent School District (herein referred to as Waller ISD, WISD, or the District) for the 2023-2024 fiscal year. Information for the general operating fund, school nutrition fund, and the debt service fund are provided in this budget document. This budget provides the financial resources necessary to meet the needs of students along with operating and maintaining our existing facilities.

Budget Presentation

We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements for the benefit of Waller ISD students. The budgets for the general operating fund, school nutrition fund, and the debt service fund were completed within the context of the District's mission, vision, philosophy, and strategic goals. This document highlights strategic goal eight which will provide the necessary financial resources for the support of the instructional program through prudent management and fiscal responsibility.

This budget document and the annual financial report (AFR) are the primary resources to present the financial plan and the results of the District operations. This budget provides the financial resources necessary to operate and maintain our eight campuses and all of the other support department facilities. Our most important objective in the presentation of this data is to improve the quality of information provided to our community about the District's financial plan for educational programs and services during the 2023-2024 fiscal year and beyond.

Mission, Vision, Philosophy, and Strategic Goals

Mission

The district believes that all students can be successful learners and graduate with skills that will allow them to compete in the twenty-first century workplace. It is therefore the intent of the district to serve all students regardless of their ability, environment, or national origin. Students will be provided opportunities to develop intellectually, physically, and socially through a quality system of teaching and learning. Through these opportunities, students will become responsible and productive members of a constantly changing society and world.

Vision

All students will be successful learners and possess the skills necessary to function in the 21st century.

Philosophy

All schools and staff in Waller ISD are committed to positive, supportive interactions with students to ensure that all are successful learners.

Strategic Goals

Goal 1: WISD will provide a well rounded program of instruction to ensure academic performance and achievement levels that reflect excellence in learning and attainment of both high expectations and high standards for all students. (*Student Achievement*)

Goal 2: WISD will continue to develop and support systems, programs, instructional standards, professionals, paraprofessionals and volunteers to enhance students' knowledge, skills, and performance in every adopted curriculum area. (*Curriculum*)

Goal 3: WISD will provide a safe, secure and respectful learning environment for students and staff. (*Safety*)

Goal 4: WISD will continue to retain, recruit, and acknowledge effective student-centered, highly qualified employees. (*Human Resources*)

Goal 5: WISD will provide a supportive, professional teaching environment that encourages teaching excellence. (*Environment*)

Goal 6: WISD will continue state and national leadership in the use of technology in all phases of the educational process. (*Technology*)

Goal 7: WISD will continue to prioritize two-way communication between Waller ISD and all patrons through all sources available and encourage relationships of trust and mutual support. (*Public Relations*)

Goal 8: WISD will provide the necessary financial resources for the support of the instructional program through prudent management and fiscal responsibility. (*Fiscal and Resource Management*)

Goal 9: WISD will provide co-curricular and extracurricular opportunities and programs for students as a means of preparing them for the future. (*Enrichment Programs*)

Goal 10: WISD will continue to emphasize the educational advantages for students, staff, and community in a diverse environment. (*Diversity*)

The Results

Upon graduation, our students will:

- Demonstrate general academic knowledge and skills that will allow them to be employable such as reading, writing, mathematical computation, speaking, listening, data manipulation, information processing and retrieval;
- Exhibit self confidence, self-esteem and flexibility as a learner and as a person;
- Demonstrate problem-solving, decision-making, and group process skills (teamwork);
- Demonstrate effective communication skills;
- Utilize and adapt to technological advances;
- Demonstrate social, civic, economic, and environmental responsibility by showing ethical behavior in personal life and in the workplace;
- Demonstrate the ability to identify, set, and pursue short and long goals and maintain a balanced (music, art, drama), safe, and healthy lifestyle;
- Be a self-directed, life-long learner; and
- Demonstrate second language skills.

District Overview

Since 1887, the Waller Independent School District has had a long-standing tradition of academic and extracurricular excellence. Waller ISD is a dynamic and fast-growing school district providing an excellent education to more than 8,800 students in pre-kindergarten through 12th grade.

Waller ISD is one of the largest school districts in total square miles of land mass in the Greater Houston area, encompassing 328 square miles in Waller and northwest Harris counties. Waller ISD is located on Hwy 290, approximately 40 miles west of downtown Houston, in a semi-rural agricultural region that is rapidly expanding in residential and commercial development. The population in Waller County is approximately 61,894 residents.



Waller ISD provides high-quality instruction and educational programs for all students to enhance their knowledge and skills. The

District has adopted the Professional Learning Community model for instructional and administrative decision making. The model ensures that students learn within a collaborative environment. These educational opportunities generate a strong foundation for academic, professional, and personal success. Waller ISD provides a number of educational and enrichment opportunities to pre-school and school age children, and a wide variety of adult education programs to the community.

Budget Process

The State of Texas, the Texas Education Agency (TEA), and the District formulate legal requirements for school district budgets, which guide the budget development process. Budgets for the general operating fund, debt service fund, and student nutrition fund must be included in the annually adopted District budget. The appropriated budget is prepared by fund, function, and major object. The legal level of budgetary control is the function level within a fund. Budgetary adjustments and cross-function transfer requests are submitted monthly for approval to the Waller ISD Board of Trustees (the Board). All annual appropriations lapse at the fiscal year end, on August 31.

Enrollment

The District uses the Population and Survey Analysts (PASA) demographic study of the entire Waller ISD geographic area to help in projecting growth and determining where that growth will occur. In December of 2022, attendance projections were prepared and submitted to the TEA by the District's Chief Academic Officer and Chief Financial Officer using this data. This data along with historical trends were also used in projecting the enrollment for 2023-2024.

According to TEA, Waller ISD is considered a fast-growth district. TEA's most recently published fast-growth calculation compares enrollment from 2018 to 2023. Out of the 48 school districts in Region 4, Waller ISD is the tenth fastest growing district out of the 17 districts considered fast-growth by TEA. The following tables provide a snapshot of the ethnicity of Waller ISD's students as of the 2022-2023 school year, the enrollment of the 2022-2023 school year, and the projected enrollment used to build the 2023-2024 campus expenditure budgets:

2022-23 Ethnicity	Percent of Students
Hispanic/Latino	57.37%
White	27.42%
African American	11.30%
Two or more	2.29%
Asian	1.22%
American Indian/Alaskan	0.31%
Hawaiian/Pacific Islander	0.10%

Campus	2022-23 Enrollment	2023-24 Projected Enrollment
Waller High School	2,639	2,799
Waller Junior High School	899	1,004
Wayne C. Schultz Junior High School	1,120	1,142
Roberts Road Elementary School	976	1,025
I.T. Holleman Elementary School	688	695
H.T. Jones Elementary School	765	767
Fields Store Elementary School	663	632
Evelyn Turlington Elementary School	1,084	1,116
Total Enrollment	8,834	9,180

Campus Budgets

In order to thoughtfully plan and use the resources available for our students, principals and administrators contribute extensively to campus budget decisions. In the spring of 2023, each campus received an allocation per student to be used for their discretionary budgets which includes supplies, materials, equipment, staff development and other appropriate instructional costs. The per pupil allocations for the 2023-2024 budget year at the high school, junior high, and elementary levels are \$95, \$85, \$75, respectively. Campus principals and other campus leadership staff are expected to use their per pupil allocations to address the findings in their needs assessments in order to meet the goals outlined in their campus improvement plans.

Non-Campus Budgets

Budgets for non-campus units are developed by district leaders and administrative teams in conjunction with the Business Office. These non-campus units include administrative departments, technology, special education, curriculum and accountability, transportation, maintenance, and school nutrition. Non-campus units use zero-based budgeting which involves starting from zero and justifying each expenditure. The theory behind this budgeting approach is that it allows budget decision makers to constantly look at their budgeting priorities without assumptions and/or limitations from past budgets.

Budget Priorities

The information provided in this document is a collaboration of the Board of Trustees, Superintendent, cabinet members, campus leadership teams, and other District staff and stakeholders. The District's approach to managing increased academic standards in a fluctuating funding environment is to ensure the budget process is instructionally driven and guided by the strategic plan, district improvement plan, and campus improvement plans. The major budget priorities in 2023-2024 are:

- Create and offer a competitive compensation package for employees;
- Maintain existing facilities while keeping up with enrollment growth; and
- Increase general operating fund balance to maintain the District's financial status.

Compensation & Benefits

The 2023-2024 compensation plan as recommended by District administration and approved by the Waller ISD Board of Trustees includes the following:

- Starting teacher salary increased from \$58,000 to \$60,000;
- Bus driver starting hourly rate was increased from \$19.00 to \$19.50 keeping a guarantee of 6 hours of pay per day;
- Employees paid on a the teacher pay scale (includes teachers, librarians, & nurses) received on average a 3.76% raise with the minimum raise being 3.23%;
- All other employees received a 3% raise on the midpoint of their respective pay grades

The benefits added as recommended by District administration and approved by the Waller ISD Board of Trustees include the following:

- The District changed third-party administrators and lowered premiums on most non-medical voluntary products;
- The District's contributions towards health insurance premiums are tiered amounts based on the coverage selected by the employee;
- Employer paid term life insurance remained unchanged at \$30,000;
- A free employee assistance program will be available to support the mental health needs of District employees; and
- Pre-kindergarten available for children of full-time staff for a nominal fee and based on available space.

Fund Balance

In order to continually increase the general operating fund balance in 2023-2024 and to stabilize the District's financial condition the following occurred or will continue:

- Due to inflationary price increases and continued growth within the District boundaries, campuses and departments were not expected to reduce their 2023-2024 discretionary budgets;
- The Superintendent and members of cabinet will continue to review all vacant positions and determine if the vacancies need to be filled or if the needs of the vacant position(s) can be met with existing staff; and
- Each cabinet member will continue to review and approve/deny the requisitions within their respective areas of responsibility to make sure district expenditure requests are reasonable and necessary.

Financial Transparency

The Waller ISD Business Office with assistance from the Communications Department continues to post all financial and budget data to the district website to enhance the quality of information provided to our community about the financial plan for the district's educational programs and services.

In 2002, the Texas Comptroller of Public Accounts, Texas' chief tax collector, accountant, revenue estimator and treasurer, implemented a program that rates school districts on the management of their financial resources and maximum allocation of the resources for direct instructional purposes. Over the years, the Comptroller expanded its criteria and program for local governments to meet high standards of financial transparency. In 2009, the Comptroller created the Transparency Leadership Circle Award to award entities for posting meeting standards and posting financial documents on the website. Waller ISD also earned the Transparency Leadership Award continuously

over the years. The Comptroller recently launched a new program of earning Transparency Stars that will replace the Transparency Leadership Award. Transparency Stars are awarded to local governments who excel beyond previous standards for open government. These entities are expected to make financial transparency available through downloadable datasets online, new visual representations of information and simple bulleted lists of key figures. Waller ISD has a history of earning financial transparency awards. These accolades reflect the quality of Waller ISD's financial management and reporting.



The focus is to assist the Waller ISD community in making informed decisions by using the information on the Waller ISD Financial Transparency webpage. The webpage includes a variety of financial information such as revenue and expenses for the general fund, budget books, annual financial reports, school nutrition, and debt service information of the district and per student.

First Integrity Rating System of Texas (FIRST)

The state's school financial accountability rating system known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes. The 2022-2023 preliminary rating from the Texas Education Agency for Waller ISD is an A: Superior Achievement. The District received a preliminary score of 94 which is an improvement from last year's B rating and score of 86. The 2022-2023 FIRST rating is based on data from the 2021-2022 school year.

State Accountability System

The 85th Texas Legislature passed House Bill 22, establishing three domains for measuring the academic performance of districts and campuses: Student Achievement, School Progress, and Closing Gaps. Districts and campuses receive a rating of A, B, C, D, or F for overall performance, as well as for performance in each domain. Districts and campuses with students enrolled in the fall of the 2021-2022 school year were assigned a state accountability rating. School districts and charter schools are rated based on the aggregate results of students in their campuses.

Waller ISD received an overall B rating for the 2021-2022 school year under the A-F state accountability system. Ratings for the 2022-2023 school year will be released on September 28, 2023. For the 2023-2024 school year, the entire District's leadership team is committed to supporting teachers, principals, and other campus personnel to close the gaps, improve student academic progress and performance.

For more information about the A-F state accountability ratings or to view the online report cards for Waller ISD, our eight campuses, and all other districts and schools in Texas, please visit TEA's school report cards at the following link: <https://TXschools.gov>.

Other District Initiatives

While the District is proud of its growth and performance under the state accountability system, the accountability rating is just one of many measurements that help determine the success of a school district. Waller ISD continues to expand the successful Career and Technical Education (CTE) program by offering additional course offerings that are aligned with related professions; support and celebrate our outstanding extracurricular programs in academics, athletics, JROTC, and fine arts; and remain committed to providing its students a wide variety of opportunities to invest in the successful future of our community.

Some highlights from the 2022-2023 school year include:

- UIL Academics 6A Region 2 Sweepstakes Champions
- 5th in State 6A UIL Academics
- Air Force JROTC State & National Champions
- Culinary - State Competitors
- Band - Regional & State Winners
- FFA - State & National Champions
- 6 Consecutive softball playoff appearances
- Powerlifting & Wrestling - Regional & State Titles



Top Left: Signing Day, Center: Graduation Walks, Top Right: Boys Soccer Clinching Playoffs
Bottom Left: AFJROTC National Champions, Bottom Right: UIL Awards Night

Waller Independent School District

District Officials

Board of Trustees

William Warren.....	President
Maria Herrera.....	Vice-President
Jeff Flukinger.....	Secretary
Ronald Campbell.....	Trustee
Bryan Lowe.....	Trustee
David Kaminski.....	Trustee
Vacant.....	Trustee



Waller ISD Leadership Team

First Name	Department/Title	Email Address	Phone Number
Jorge Alvarado	Director of Bilingual/ESL Education	jalvarad@wallerisd.net	936.931.3685
Audrey Ambridge	Chief Financial Officer*	aambrige@wallerisd.net	936.310.6590
Kelly Baehren	Chief Academic Officer*	kbaehren@wallerisd.net	936.931.3685
Shane Bayles	Director of Technology	sbayles@wallerisd.net	936.931.0313
Randi Boleman	Director of School Nutrition Services	rboleman@wallerisd.net	936.931.2347
Angie Campbell Pulido	Chief Human Resources Officer*	acampbellpulido@wallerisd.net	936.931.0371
Amy Carranza	Director of State & Federal Programs	acarranza@wallerisd.net	936.931.3685
Angie Davis	Chief of Schools - Elementary*	adavis@wallerisd.net	936.931.3695
Nekisha Durham	Athletic Director	ndurham@wallerisd.net	936.372.3654
Stephanie Fletcher	Director of Human Resources	sfletcher@wallerisd.net	936.931.3685
David Laird	Director of CTE	dlaird@wallerisd.net	936.931.3685
Sarah Marcus	Chief Communications Officer*	smarcus@wallerisd.net	936.931.3685
Bennie Mayes	Chief of Schools - Secondary*	bmayes@wallerisd.net	936.931.3685
Toni Misak	Director of Curriculum and Instruction	tmisak@wallerisd.net	936.931.1353
Kevin Moran	Superintendent*	kmoran@wallerisd.net	936.931.3685

First Name	Department/Title	Email Address	Phone Number
Kirsten Omelan	Director of Special Services	komelan@wallerisd.net	936.931.9146
Laura Padron	Director of Business Services	lpadron@wallerisd.net	936.310.6595
Robyn Spell	Director of Transportation	rspell@wallerisd.net	936.372.2116
Scott Walker	Director of Construction	swalker@wallerisd.net	936.931.3685
Molly Warzon	Executive Director of Auxiliary Services	mwarzon@wallerisd.net	936.931.2347
Jamie Woodall	Executive Director of School Safety & Security	jwoodall@wallerisd.net	936.310.6580
Ryan Wotipka	Director of Maintenance and Energy Management	rwotipka@wallerisd.net	936.931.3685

*Denotes Superintendent and Cabinet members

Waller ISD Campus Leadership

Waller High School Christopher Oldham, Principal	31213 Waller Spring Creek Road Waller, Texas 77484
Waller Junior High Binal Patel, Principal	2402 Waller Street Waller, Texas 77484
Wayne C. Schultz Junior High Hannah Gates, Principal	20950 Fields Store Road Waller, Texas 77484
Roberts Road Elementary Justin Pluckhahn, Principal	24920 Zube Road Hockley, Texas 77447
I.T. Holleman Elementary Michelle Sciba, Principal	2200 Brazeal Street Waller, Texas 77484
Herman T. Jones Elementary Ashley Kinney, Principal	35723 Owens Road Prairie View, Texas 77446
Fields Store Elementary Melissa Crosby, Principal	31670 Giboney Road Waller, Texas 77484
Evelyn Turlington Elementary Kristen Eckerman, Principal	23400 Hegar Road Hockley, Texas 77447

Consultants and Advisors

Architects

VLK Architects
2821 W 7th Street #300
Fort Worth, Texas 76107

Financial Advisor

Post Oak Municipal Advisors
2000 West Loop South, Suite 1800
Houston, Texas 77027

Auditors

Whitley Penn LLP
640 Taylor Street Ste 2200
Ft Worth, Texas 76102

General Counsel

Spalding Nichols Lamp Langlois
101 Temple Blvd., Suite A
Lufkin, Texas 75901

Bond Counsel

Hunton Andrews Kurth LLP
600 Travis, Suite 4200
Houston, Texas 77002

Depository

Prosperity Bank
31250 FM 2920
Waller, Texas 77484

Budget Overview and Highlights

Federal, state and local guidelines direct the budget development process. Per Board Policy CE (LEGAL) and the Financial Accountability System Resource Guide as published by the Texas Education Agency, the Board must approve and adopt budgets for the general operating fund, school nutrition fund, and the debt service fund. The District plans and develops each of these budgets by identifying needs and implementing efficiencies in order to continuously improve operations each year.

General Operating Fund

Overall, the 2023-2024 general operating fund budget shows a slight deficit budget of \$876,854. The District has adopted deficit budgets in the past; however, the District's Board of Trustees and senior leadership realize that continued realized deficits are not sustainable.

General Operating Fund Revenues

The general operating fund revenues consist of local, state, and federal sources. The majority of the District's revenue comes from local property tax collections and state aid. The general operating fund revenues are used to fund salaries, utilities, supplies, contracted services and other operating costs. General operating fund revenue budget for 2023-2024 is projected to increase by \$7,626,747 over the 2022-2023 amended budget. This is largely due to an increase in student enrollment and an increase in property values.

General Operating Fund Appropriations

The largest appropriation of the general operating fund budget is payroll and employee benefits which is approximately 84% of the overall budget appropriations for 2023-2024. The primary focus of Waller ISD's human resources department is to recruit and retain employees despite the challenges with the statewide teacher shortages. Although the human resources department experienced turnover with the retirement of the Chief Human Resources Officer and Director of Human Resources during the Spring 2023 semester, there were still a number of in-person job fairs that were attended by District personnel during the spring and summer of 2023. The District is also looking at various ways to recruit new teachers or employees that are interested in pursuing their teacher certification. The human resources team continues to remain focused on strategic goal four which states that the District will continue to retain, recruit, and acknowledge effective student-centered, highly qualified employees.

General operating fund appropriations budgeted for 2023-2024 are increasing by \$7,725,209. This is an 8.34% increase over the 2022-2023 amended budget. Although reducing expenditures has been a focus of the District's leadership team, principals, and other District personnel in order to maintain fund balance at an acceptable level, the growth the district is experiencing along with inflationary costs and maintaining competitive salaries causes an increase to the 2023-2024 year budget appropriations when comparing to the 2022-2023 amended budget.

The increase in budgeted expenditures is largely due to the addition of approximately 50 teaching, administrative, custodial, and other personnel as a result of realized and anticipated growth. Another factor in the increase of expenditures is the comprehensive compensation package to attract new employees and retain our current ones.

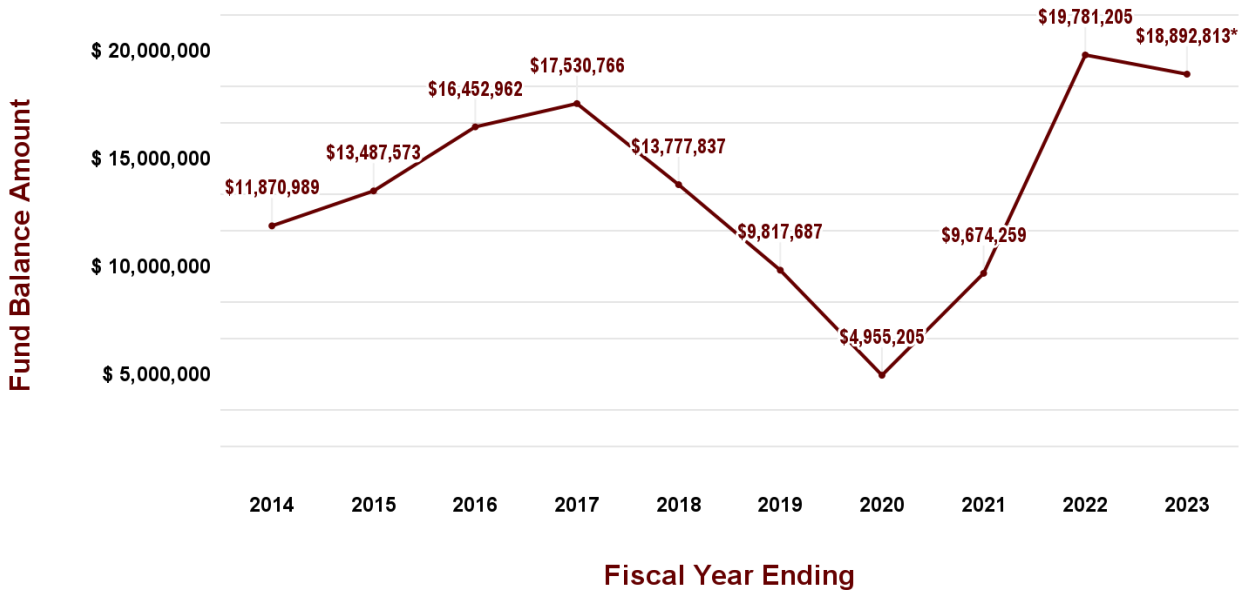
General Operating Fund Balance

Fund balance is the difference between assets and liabilities as reflected on the balance sheet and fund balance levels are a sign of fiscal health. Some of the major reasons for maintaining an appropriate fund balance level are:

- To demonstrate fiscal stability and health to bond rating agencies;
- To prepare for unanticipated costs, i.e. weather events, pandemics, unforeseen expenditures, or to plan for future expenditures (i.e. vehicles, insurance deductibles, land or building purchases, etc); and/or
- To sustain a positive cash flow for operational budgeted expenditures during the months preceding major tax collection months.

The Financial Integrity Rating System of Texas (FIRST) indicator 7 asks if the district's number of days of cash on hand and current investments in the general fund are sufficient to cover operating expenditures. The District increased 6 points and received 8 out of 10 points for this indicator according to the 2022-2023 preliminary FIRST report because the District's fund balance is approximately 2.72 months of operating expenses. WISD's goal for unrestricted fund balance in the General Fund is three months of operating expenditures. The following chart graphically represents the District's success at increasing fund balance due to the fiscal responsibility and diligent efforts and sacrifices made by all district employees.

General Operating Fund Balance

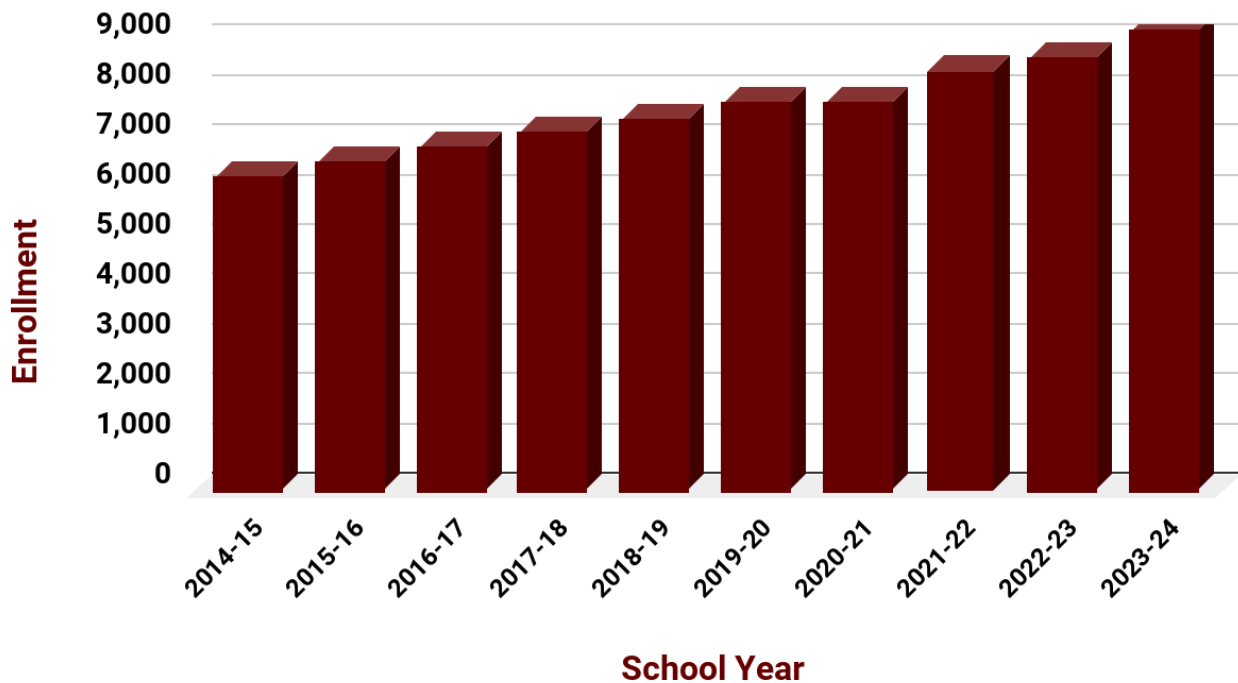


*The fund balance amount listed above for Fiscal Year Ending 2023 is an estimated amount and will not be finalized until the Annual Financial Report is delivered to the Board of Trustees in January 2024.

Student Enrollment

Student enrollment drives District staffing and established staffing guidelines are used to develop payroll budgets. Teaching units are allocated to each campus based on student enrollment in conjunction with mandated State and local policy. Student enrollment has grown at varying amounts over the last ten years. It is anticipated that Waller ISD student enrollment will increase approximately 6% in the 2023-2024 school year. The following chart has been updated to reflect current TEA data and gives a general trend of WISD student population growth since the 2014-2015 school year and uses enrollment projections for the 2023-2024 school year.

10-year Enrollment Trend



School Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024*
Average Daily Attendance (ADA)	5,880.90	6,192.58	6,455.40	6,704.22	6,951.80	7,102.49	7,307.58	7,483.23	8,028.31	8,600.00
Fall Snapshot Enrollment**	6,250	6,572	6,874	7,154	7,403	7,729	7,762	8,377	8,661	9,180
Enrollment % increase from prior year	5.77%	5.15%	4.60%	4.07%	3.48%	4.40%	0.43%	7.92%	3.39%	5.99%

*Projected for 2023-2024 school year;

**Fall Snapshot Enrollment refers to PEIMS Fall Submission (October Snapshot).

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2023-2024 for the general operating fund.

General Operating Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 199	2020-21 Audited Actuals	2021-22 Audited Actuals	2022-23 Amended Budget*	2023-24 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	44,776,913	46,686,753	54,568,947	51,676,722	(2,892,225)	-5.60%
5800 - State Sources	33,081,256	36,644,274	35,846,037	46,532,767	10,686,730	29.81%
5900 - Federal Sources	1,704,934	4,064,373	1,516,558	1,348,800	(167,758)	-11.06%
TOTAL REVENUES	79,563,103	87,395,400	91,931,542	99,558,289	7,626,747	8.30%
EXPENDITURES:						
11 - Instruction	44,149,094	45,863,800	52,301,302	58,083,294	5,781,992	11.06%
12 - Instructional Resources	611,777	601,913	661,526	643,747	(17,779)	-2.69%
13 - Curriculum & Staff Development	605,856	1,644,813	1,656,321	1,756,503	100,182	6.05%
21 - Instructional Leadership	2,418,616	1,332,308	1,390,314	1,541,599	151,285	10.88%
23 - School Administration	3,818,723	3,910,984	4,630,282	5,039,500	409,218	8.84%
31 - Guidance, Counseling, & Eval Svcs	2,865,241	2,918,962	3,295,309	3,933,768	638,459	19.37%
32 - Social Work Services	-	38,275	42,738	87,351	44,613	104.39%
33 - Health Services	402,450	490,721	620,261	787,791	167,530	27.01%
34 - Student Transportation	4,003,929	4,758,300	7,411,583	6,869,817	(541,766)	-7.31%
36 - Extracurricular Activities	1,818,322	2,025,155	2,331,121	2,477,048	145,927	6.26%
41 - General Administration	3,004,853	2,921,814	3,423,724	3,443,424	19,700	0.58%
51 - Facilities Maintenance & Operations	7,203,690	7,070,926	9,816,360	9,932,461	116,101	1.18%
52 - Security & Monitoring Svcs	664,306	709,475	858,050	1,315,750	457,700	53.34%
53 - Data Processing/Technology	2,111,833	2,455,254	2,878,480	3,167,941	289,461	10.06%
61 - Community Services	61,158	3,531	2,799	2,768	(31)	-1.11%
71 - Debt Service		28,269	-	-	0	#DIV/0!
81 - Facilities Acquisition & Construction	-	11,494	68,437	11,603	(56,834)	-83.05%
93 - Payments to Fiscal Agent of SSA	-	180,718	217,518	182,000	(35,518)	-16.33%
95 - Payments to JJAEP	-	3,994	165,600	166,000	400	0.24%
99 - Other Governmental Charges	628,427	685,849	925,821	942,778	16,957	1.83%
TOTAL EXPENDITURES	74,368,275	77,656,556	92,697,546	100,385,143	7,687,597	8.29%
Other Sources	1,188,006	1,119,196	40,000	50,000	10,000	25.00%
Other Uses	(1,663,780)	(751,094)	(200,000)	(100,000)	100,000	-50.00%
NET SOURCES (USES)	(475,774)	368,102	(160,000)	(50,000)	110,000	0.00%
Increase (Decrease) in Fund Balance	4,719,054	10,106,946	(926,004)	(876,854)	49,150	-5.31%
BEGINNING FUND BALANCE	4,955,205	9,674,259	19,781,205	18,855,201	(926,004)	-4.68%
ENDING FUND BALANCE	9,674,259	19,781,205	18,855,201	17,978,347	(876,854)	-4.65%

*Amended budget as presented and approved by the Board on August 10, 2023; audited actuals will be presented at conclusion of the FY 2023 audit.

**The ending fund balance amount for FYE 2023 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2024.

School Nutrition Fund

The school nutrition fund is used exclusively for student nutrition purposes and is considered a special revenue fund. The school nutrition fund has been 100% self-sustaining for the last twenty+ years. The general operating fund has not subsidized the school nutrition fund in any way during this time. For the 2023-2024 school year, student breakfast will remain free, elementary student lunch prices will be \$2.10, and secondary student lunch prices will be \$2.35. Student lunch prices could potentially be reduced or free based upon the lunch applications submitted by parents/guardians.

School Nutrition Fund Revenues

Revenue is generated from the U.S. Department of Agriculture’s School Breakfast Program, National School Lunch Program, nominal state matching funds, and sales of adult meals and a la carte items. The proposed school nutrition revenue budget for the 2023-2024 year is \$5,517,000.

School Nutrition Fund Appropriations

All equipment, maintenance, repairs, and cafeteria renovations are paid in their entirety by the school nutrition fund. Additionally, the school nutrition fund pays its share of utilities (electric, gas, propane, trash). In the 2023-2024 fiscal year, the school nutrition fund reimbursed the general operating fund over \$45,000 in utilities based on the square footage of each school nutrition related facility. The proposed school nutrition expenditure budget for the 2023-2024 year is \$5,517,000.

School Nutrition Fund Balance

The 2021-2022 annual financial report showed an increase of \$1,257,684 to the school nutrition fund (referred to in the annual financial report as 240 National Breakfast and Lunch Program). This increase in fund balance was due to additional funding received as a result of the coronavirus pandemic.

State and local guidelines allow three month’s worth of operating expenditures in the school nutrition fund balance. The current fund balance exceeds those guidelines due to the additional funding received during the coronavirus pandemic. The school nutrition fund balance will be used to purchase various school nutrition-related furniture, point-of-sale system, other technology-related purchases, and other improvements throughout the District’s cafeterias and kitchens as needed.

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2023-2024 for the school nutrition fund.



School Nutrition Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

School Nutrition Fund 240	2020-21 Audited Actuals	2021-22 Audited Actuals	2022-23 Amended Budget*	2023-24 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	-	236,334	250,000	766,000	516,000	206.40%
5800 - State Sources	20,062	29,295	60,902	20,000	(40,902)	-67.16%
5900 - Federal Sources	523,219	5,872,182	3,860,000	4,731,000	871,000	22.56%
TOTAL REVENUES	543,282	6,137,810	4,170,902	5,517,000	1,346,098	32.27%
EXPENDITURES:						
35 - Food Services	217,840	4,698,147	5,111,275	5,230,830	119,555	2%
51 - Facilities Maintenance & Operations	-	181,978	266,546	286,170	19,624	7%
TOTAL EXPENDITURES	217,840	4,880,126	5,377,821	5,517,000	139,179	3%
Other Sources	0	0	0	0	0	0%
Other Uses	0	0	0	0	0	0%
NET SOURCES (USES)	0	0	0	0	0	0%
Increase (Decrease) in Fund Balance	325,442	1,257,684	(1,206,919)	0	1,206,919	-100%
BEGINNING FUND BALANCE	885,326	1,210,768	2,468,452	1,261,533	(1,206,919)	-49%
ENDING FUND BALANCE	1,210,768	2,468,452	1,261,533	1,261,533	0	0%

*Amended budget as presented and approved by the Board on August 10, 2023; audited actuals will be presented at conclusion of the FY 2023 audit.

**The ending fund balance amount for FYE 2023 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2024.

Debt Service Fund

The Debt Service Fund is established to account for the principal and interest payments on voter-approved, long-term general obligation debt and other long-term debts for which a tax is dedicated. This fund maintains a separate bank account and utilizes the modified accrual basis of accounting. Principal and interest payments are made from this fund for which the debt was incurred.

Debt Service Revenues

The majority of the debt service fund revenue is generated by tax collections. The interest and sinking (I&S) portion of the tax rate determines the amount of taxes that are deposited and recorded in the debt service fund. The I&S tax rate established for the retirement of the District's bond obligation for fiscal year 2023-2024 is \$0.4400 per \$100 of taxable valuation. The 2023-2024 total projected debt service revenue is \$35,519,009.

Debt Service Appropriations & Fund Balance

Anticipated appropriations for projected bond principal and interest payments during fiscal year 2023-2024 are \$36,382,638. The Debt Service audited fund balance as of August 31, 2022, was \$21,768,633.

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2023-2024 for the debt service fund.

Debt Service Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 599	2020-21 Audited Actuals	2021-22 Audited Actuals	2022-23 Amended Budget*	2023-24 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	18,247,916	22,669,133	27,590,219	32,813,518	5,223,299	18.93%
5800 - State Sources	109,726	93,637	560,834	2,705,491	2,144,657	382.40%
TOTAL REVENUES	18,357,642	22,762,770	28,151,053	35,519,009	7,367,956	401.34%
EXPENDITURES:						
71 - Principal	5,295,000	11,330,000	12,143,775	7,375,000	(4,768,775)	-39.27%
72 - Interest	13,637,008	13,985,488	17,298,973	28,987,638	11,688,665	67.57%
73 - Fees	6,173	68,453	216,000	20,000	(196,000)	-90.74%
TOTAL EXPENDITURES	18,938,181	25,383,941	29,658,748	36,382,638	6,723,890	-62.44%
Other Sources	3,007,275	-	3,714,914	-	(3,714,914)	0.00%
Other Uses	-	(67,864)	(100,000)	(100,000)	-	0.00%
NET SOURCES (USES)	3,007,275	(67,864)	3,614,914	(100,000)	(3,714,914)	0.00%
Increase (Decrease) in Fund Balance	2,426,736	(2,689,035)	2,107,219	(963,629)	(3,070,848)	-145.73%
BEGINNING FUND BALANCE	22,030,932	24,457,668	21,768,633	23,875,852	2,107,219	9.68%
ENDING FUND BALANCE	24,457,668	21,768,633	23,875,852	22,912,223	(963,629)	-4.04%

*Amended budget as presented and approved by the Board on August 10, 2023; audited actuals will be presented at conclusion of the FY 2023 audit.

**The ending fund balance amount for FYE 2023 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2024.

Bond Ratings and Debt Service Requirements

The Series 2023A Bonds which were sold in August 2023 were rated “Aaa” by Moody's Investors Service, Inc. (Moody's) and “AAA” by S&P Global Ratings, a division of S&P Global (S&P), by virtue of the guarantee of the Permanent School Fund of the State of Texas. The underlying ratings of the District are “AI” (negative outlook) by Moody's and “A+” (stable outlook) by S&P. The District has numerous issues outstanding which are rated “Aaa” by Moody's by virtue of the guarantee of the PSF. These ratings reflect only the views of these rating agencies. Waller ISD makes no representation as to the appropriateness of such ratings.

Debt service requirements on WISD's long-term debt as of August 31, 2023, are as follows:

Period Ending	Principal	Interest	Total Debt Service
08/31/2024	7,375,000.00	28,987,637.50	36,362,637.50
08/31/2025	7,745,000.00	28,982,675.00	36,727,675.00
08/31/2026	9,880,000.00	28,586,425.00	38,466,425.00
08/31/2027	12,360,000.00	28,062,450.00	40,422,450.00
08/31/2028	14,225,000.00	27,389,400.00	41,614,400.00
08/31/2029	16,950,000.00	26,611,300.00	43,561,300.00
08/31/2030	17,805,000.00	25,753,950.00	43,558,950.00
08/31/2031	18,730,000.00	24,829,275.00	43,559,275.00
08/31/2032	19,675,000.00	23,879,375.00	43,554,375.00
08/31/2033	23,255,000.00	22,882,625.00	46,137,625.00
08/31/2034	24,350,000.00	21,792,850.00	46,142,850.00
08/31/2035	25,435,000.00	20,708,675.00	46,143,675.00
08/31/2036	26,505,000.00	19,632,450.00	46,137,450.00
08/31/2037	27,665,000.00	18,478,125.00	46,143,125.00
08/31/2038	27,395,000.00	17,312,225.00	44,707,225.00
08/31/2039	23,845,000.00	16,278,600.00	40,123,600.00
08/31/2040	20,550,000.00	15,437,550.00	35,987,550.00
08/31/2041	21,305,000.00	14,685,450.00	35,990,450.00
08/31/2042	29,805,000.00	13,663,250.00	43,468,250.00
08/31/2043	31,110,000.00	12,356,450.00	43,466,450.00
08/31/2044	32,470,000.00	11,032,425.00	43,502,425.00
08/31/2045	33,810,000.00	9,708,061.25	43,518,061.25
08/31/2046	35,120,000.00	8,384,272.50	43,504,272.50
08/31/2047	32,540,000.00	7,126,011.25	39,666,011.25
08/31/2048	33,770,000.00	5,896,877.50	39,666,877.50
08/31/2049	35,050,000.00	4,619,755.00	39,669,755.00
08/31/2050	36,380,000.00	3,292,677.50	39,672,677.50
08/31/2051	20,940,000.00	2,197,600.00	23,137,600.00
08/31/2052	21,790,000.00	1,343,000.00	23,133,000.00
08/31/2053	22,680,000.00	453,600.00	23,133,600.00
	<u>710,515,000.00</u>	<u>490,365,017.50</u>	<u>1,200,880,017.50</u>

Tax Information

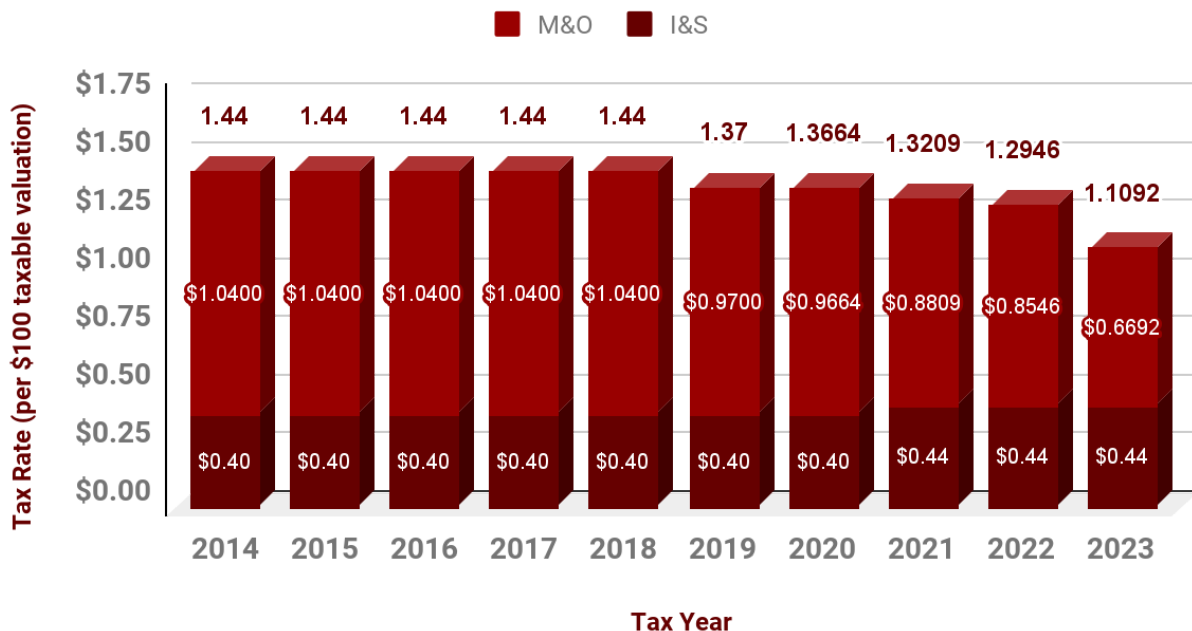
Waller ISD is responsible for collecting District property taxes. Additionally, the WISD Tax Office collects taxes for the City of Waller and the City of Prairie View. The Tax Office reports to the Chief Financial Officer and is staffed with three employees, the Tax Assessor/Collector, an Assistant Tax Assessor/Collector, and a Tax Specialist.

Tax Rates

The District tax rates are comprised of the Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate. The M&O tax rate provides funds for the maintenance and operations costs of a school district in order to operate and maintain the district's normal day-to-day educational activities; this tax rate supports salaries, contracted services, supplies, and other costs to the school district. The I&S tax rate provides funds for payment on the voter-approved debt that districts issue to finance facilities and other capital expenditures.

For the 2023 tax year, the proposed M&O tax rate will be \$0.6692 per \$100 of taxable valuation. The proposed I&S tax rate will be \$0.44 per \$100 of taxable valuation. The combined rate of \$1.1092 for the 2023 tax year is a \$0.1854 decrease per \$100 of taxable valuation when compared to the tax rate of \$1.2946 during tax year 2022.

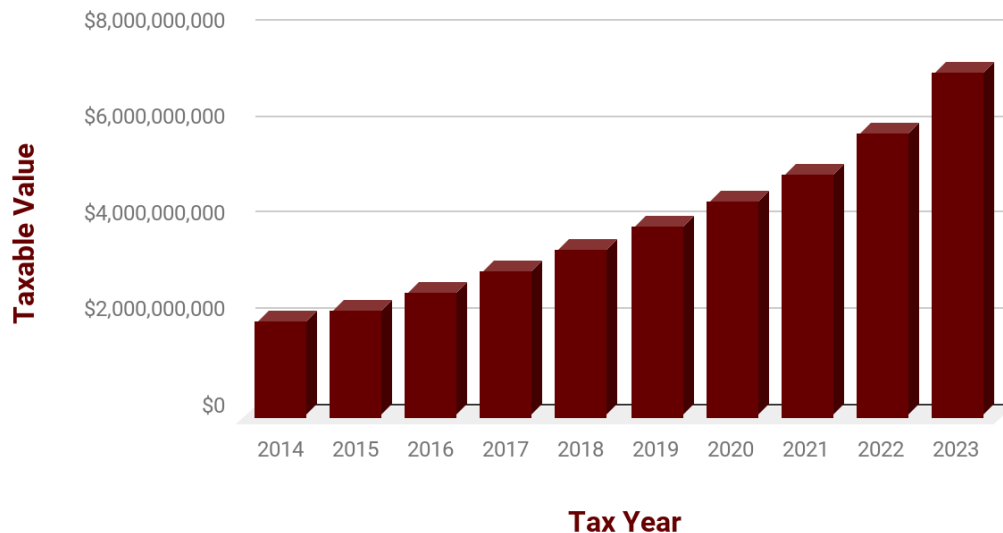
10-year history of WISD Tax Rate



Taxable Values

Taxable value is calculated by subtracting any exemptions, or special use valuations from the appraised value of real and personal property. The taxable value estimated for the year 2023 is \$7,116,129,158 which is an increase of 21.39% over the 2022 tax year. The following chart provides an overview of the District's Taxable Value over the last ten years.

10-year history of WISD Taxable Values



Property Tax Revenue

The Tax Office has an excellent history of collecting property taxes on behalf of Waller ISD. The chart below is a summary of tax office operations for the last ten years. Tax collection data for the 2022-2023 fiscal year will not be certified until the conclusion of the annual audit.

Waller ISD Tax Collection Data						
Tax Year	Assessed Value for School Tax Purposes	Tax Rate	Tax Levy	Total M&O Collections	Total I&S Collections	Percent Collected*
2022**	5,731,815,113	1.2946	74,204,078	52,825,364	27,004,299	107.58%
2021	4,775,923,537	1.3209	63,085,174	43,801,652	21,878,451	104.11%
2020	4,237,334,104	1.3664	57,898,933	43,759,447	18,090,068	106.82%
2019	3,474,115,125	1.4400	50,027,258	36,207,788	13,926,072	100.21%
2018	3,383,391,176	1.4400	48,720,833	31,556,603	12,115,944	89.64%
2017	3,027,820,555	1.4400	43,600,616	27,502,556	10,553,331	87.28%
2016	2,600,531,319	1.4400	37,447,651	23,851,470	9,157,602	88.15%
2015	2,243,617,577	1.4400	32,308,093	21,378,319	8,201,036	91.55%
2014	2,021,703,553	1.4400	29,112,531	19,667,766	7,549,076	93.49%
2013	1,892,167,836	1.4400	27,247,217	18,138,513	6,952,300	92.09%

*Percent collected includes current and prior years

**Unaudited year

Top Ten Taxpayers

The largest source of revenue for the District comes from tax collections on local property values. The chart below lists the District's top ten major taxpayers as of August 31, 2023.

Taxpayer	County	Property Market Value	Property Taxable Value
1. Goodman Manufacturing (Daikin)	Harris	445,981,430	275,189,883
2. BNP LLC (Daikin)	Harris	247,530,094	241,601,798
3. DXC Technology Services Inc. (HP)	Harris	118,372,852	118,372,852
4. Seaway Crude Pipeline	Waller/Harris	84,773,820	84,773,820
5. Bridgeland Development	Harris	80,661,475	69,784,350
6. Flowchem LLP	Waller	58,564,090	56,043,147
7. Centerpoint Energy	Waller/Harris	50,121,642	50,121,642
8. Sealy Kickapoo Road LLC	Harris	42,995,246	40,999,985
9. LGI Homes Texas LLC	Harris	40,843,073	40,615,139
10. PV Apartments Inc.	Waller	36,092,790	36,092,790

2023-2024 Proposed Budget*

	General Operating Fund 199	School Nutrition Fund 240	Debt Service Fund 599
REVENUES:			
5700 - Local Sources	51,676,722	766,000	32,813,518
5800 - State Sources	46,532,767	20,000	2,705,491
5900 - Federal Sources	1,348,800	4,731,000	-
TOTAL REVENUES	99,558,289	5,517,000	35,519,009
EXPENDITURES:			
11 - Instruction	58,083,294	-	-
12 - Instructional Resources	643,747	-	-
13 - Curriculum & Staff Development	1,756,503	-	-
21 - Instructional Leadership	1,541,599	-	-
23 - School Administration	5,039,500	-	-
31 - Guidance, Counseling, & Eval Svcs	3,933,768	-	-
32 - Social Work Services	87,351	-	-
33 - Health Services	787,791	-	-
34 - Student Transportation	6,869,817	-	-
35 - Food Services	-	5,230,830	-
36 - Extracurricular Activities	2,477,048	-	-
41 - General Administration	3,443,424	-	-
51 - Facilities Maintenance & Operations	9,932,461	286,170	-
52 - Security & Monitoring Services	1,315,750	-	-
53 - Data Processing/Technology	3,167,941	-	-
61 - Community Services	2,768	-	-
71 - Debt Service	-	-	36,382,638
81 - Capital Outlay	11,603	-	-
93 - Payments to Fiscal Agent of SSA	182,000	-	-
95 - Payments to JJAEP	166,000	-	-
99 - Other Governmental Charges	942,778	-	-
TOTAL EXPENDITURES	100,385,143	5,517,000	36,382,638
Other Sources	50,000	-	-
Other Uses	(100,000)	-	(100,000)
NET SOURCES (USES)	(50,000)	-	(100,000)
Increase (Decrease) in Fund Balance	(876,854)	-	(963,629)
Estimated BEGINNING FUND BALANCE	18,855,201	1,261,533	23,875,852
Estimated ENDING FUND BALANCE	17,978,347	1,261,533	22,912,223

*This is the official budget pending Board approval on August 28, 2023. The following pages are more detailed information of the 2023-2024 proposed budgets for the general operating fund, school nutrition fund, and the debt service fund.

2023-2024 Proposed Budget by Major Object

	General Operating Fund 199	School Nutrition Fund 240	Debt Service Fund 599
REVENUES:			
5700 - Local Sources	51,676,722	766,000	32,813,518
5800 - State Sources	46,532,767	20,000	2,705,491
5900 - Federal Sources	1,348,800	4,731,000	-
TOTAL REVENUES	99,558,289	5,517,000	35,519,009
EXPENDITURES:			
6100 - Payroll Costs	84,092,203	2,097,100	-
6200 - Professional & Contracted Svcs	8,691,631	177,925	-
6300 - Supplies & Materials	5,339,786	3,189,165	-
6400 - Miscellaneous Operating Exp	2,028,523	22,560	-
6500 - Debt Services	-	-	36,382,638
6600 - Capital Outlay	233,000	30,250	-
TOTAL EXPENDITURES	100,385,143	5,517,000	36,382,638
Other Sources	50,000	-	-
Other Uses	(100,000)	-	(100,000)
NET SOURCES (USES)	(50,000)	-	(100,000)
Increase (Decrease) in Fund Balance	(876,854)	-	(963,629)
Estimated BEGINNING FUND BALANCE	18,855,201	1,261,533	23,875,852
Estimated ENDING FUND BALANCE	17,978,347	1,261,533	22,912,223

General Operating Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance
by Function & Major Object

General Operating Fund 199	2022-23 Amended Budget*	2023-24 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
REVENUES:				
5700 - Local Sources	54,568,947	51,676,722	(2,892,225)	-5.30%
5800 - State Sources	35,846,037	46,532,767	10,686,730	29.81%
5900 - Federal Sources	1,516,558	1,348,800	(167,758)	-11.06%
TOTAL REVENUES	91,931,542	99,558,289	7,626,747	8.30%
EXPENDITURES:				
11 - Instruction	52,301,302	58,083,294	5,781,992	11.06%
6100 - Payroll Costs	49,966,132	55,816,321	5,850,189	11.71%
6200 - Prof & Contr Svcs	871,372	584,990	(286,382)	-32.87%
6300 - Supplies & Materials	1,268,625	1,377,204	108,580	8.56%
6400 - Misc Operating Exp	80,598	104,779	24,182	30.00%
6600 - Capital Outlay	114,576	200,000	85,424	74.56%
12 - Instructional Resources	661,526	643,747	(17,779)	-2.69%
6100 - Payroll Costs	599,369	583,351	(16,018)	-2.67%
6200 - Prof & Contr Svcs	22,000	22,000	-	0.00%
6300 - Supplies & Materials	38,810	37,539	(1,271)	-3.27%
6400 - Misc Operating Exp	1,347	857	(490)	-36.38%
13 - Curriculum & Staff Development	1,656,321	1,756,503	100,182	6.05%
6100 - Payroll Costs	1,308,534	1,358,618	50,084	3.83%
6200 - Prof & Contr Svcs	212,032	203,060	(8,972)	-4.23%
6300 - Supplies & Materials	40,829	28,187	(12,642)	-30.96%
6400 - Misc Operating Exp	94,927	166,638	71,712	75.54%
21 - Instructional Leadership	1,390,314	1,541,599	151,285	10.88%
6100 - Payroll Costs	1,319,030	1,472,114	153,084	11.61%
6200 - Prof & Contr Svcs	27,636	16,235	(11,401)	-41.25%
6300 - Supplies & Materials	21,303	25,025	3,722	17.47%
6400 - Misc Operating Exp	22,345	28,225	5,880	26.31%
23 - School Administration	4,630,282	5,039,500	409,218	8.84%
6100 - Payroll Costs	4,387,555	4,853,171	465,616	10.61%
6200 - Prof & Contr Svcs	96,129	48,240	(47,889)	-49.82%
6300 - Supplies & Materials	88,530	77,984	(10,546)	-11.91%
6400 - Misc Operating Exp	58,068	60,105	2,037	3.51%

General Operating Fund 199	2022-23 Amended Budget*	2023-24 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
31 - Guidance, Counseling, & Eval Svcs	3,295,309	3,933,768	638,459	19.37%
6100 - Payroll Costs	3,099,180	3,631,679	532,499	17.18%
6200 - Prof & Contr Svcs	134,538	238,709	104,171	77.43%
6300 - Supplies & Materials	53,921	51,810	(2,111)	-3.91%
6400 - Misc Operating Exp	7,670	11,570	3,900	50.85%
32 - Social Work Services	42,738	87,351	44,613	104.39%
6200 - Prof & Contr Svcs	42,088	86,701	44,613	106.00%
6300 - Supplies & Materials	650	650		0.00%
33 - Health Services	620,261	787,791	167,530	27.01%
6100 - Payroll Costs	597,416	719,946	122,530	20.51%
6200 - Prof & Contr Svcs	1,518	31,470	29,952	1973.12%
6300 - Supplies & Materials	18,142	30,920	12,778	70.43%
6400 - Misc Operating Exp	3,185	5,455	2,270	71.27%
34 - Student Transportation	7,411,583	6,869,817	(541,766)	-7.31%
6100 - Payroll Costs	4,815,412	5,119,798	304,386	6.32%
6200 - Prof & Contr Svcs	211,950	210,000	(1,950)	-0.92%
6300 - Supplies & Materials	2,401,200	1,680,500	(720,700)	-30.01%
6400 - Misc Operating Exp	(18,134)	(140,481)	(122,347)	674.68%
6600 - Capital Outlay	1,155	-	(1,155)	-100.00%
36 - Extracurricular Activities	2,331,121	2,477,048	145,927	6.26%
6100 - Payroll Costs	1,348,953	1,409,533	60,580	4.49%
6200 - Prof & Contr Svcs	177,021	200,450	23,429	13.24%
6300 - Supplies & Materials	281,368	262,500	(18,868)	-6.71%
6400 - Misc Operating Exp	499,204	583,565	84,361	16.90%
6600 - Capital Outlay	24,575	21,000	(3,575)	-14.55%
41 - General Administration	3,423,724	3,443,424	19,700	0.58%
6100 - Payroll Costs	2,504,098	2,623,304	119,206	4.76%
6200 - Prof & Contr Svcs	495,842	375,950	(119,892)	-24.18%
6300 - Supplies & Materials	166,099	156,507	(9,592)	-5.77%
6400 - Misc Operating Exp	257,685	287,663	29,978	11.63%
51 - Facilities Maintenance & Operations	9,816,360	9,932,461	116,101	1.18%
6100 - Payroll Costs	3,949,668	4,047,905	98,237	2.49%
6200 - Prof & Contr Svcs	4,553,977	4,502,218	(51,759)	-1.14%
6300 - Supplies & Materials	674,534	682,756	8,222	1.22%
6400 - Misc Operating Exp	577,132	687,582	110,450	19.14%
6600 - Capital Outlay	61,049	12,000	(49,049)	-80.34%

General Operating Fund 199	2022-23 Amended Budget*	2023-24 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
52 - Security & Monitoring Svcs	858,050	1,315,750	457,700	53.34%
6100 - Payroll Costs	62,591	333,470	270,879	432.78%
6200 - Prof & Contr Svcs	708,866	885,230	176,364	24.88%
6300 - Supplies & Materials	78,046	80,450	2,404	3.08%
6400 - Misc Operating Exp	8,547	16,600	8,053	94.22%
53 - Data Processing/Technology	2,878,480	3,167,941	289,461	10.06%
6100 - Payroll Costs	1,838,462	2,120,397	281,935	15.34%
6200 - Prof & Contr Svcs	178,700	177,100	(1,600)	-0.90%
6300 - Supplies & Materials	836,763	841,054	4,291	0.51%
6400 - Misc Operating Exp	24,555	29,390	4,835	19.69%
61 - Community Services	2,799	2,768	(31)	-1.11%
6100 - Payroll Costs	1,299	1,268	(31)	-2.39%
6200 - Prof & Contr Svcs	500	500	-	0.00%
6400 - Misc Operating Exp	1,000	1,000	-	0.00%
81 - Capital Outlay	30,825	11,603	(19,222)	-62.36%
6100 - Payroll Costs	30,825	1,328	(29,497)	-95.69%
6200 - Prof & Contr Svcs	-	-	-	#DIV/0!
6300 - Supplies & Materials		6,700		
6400 - Misc Operating Exp		3,575		
93 - Payments to Fiscal Agent of SSA	217,518	182,000	(35,518)	-16.33%
6400 - Misc Operating Exp	217,518	182,000		0.00%
95 - Payments to JJAEP	165,600	166,000	400	0.24%
6200 - Prof & Contr Svcs	165,600	166,000		0.00%
99 - Other Governmental Charges	925,821	942,778	16,957	1.83%
6200 - Prof & Contr Svcs	925,821	942,778	16,957	1.83%
TOTAL EXPENDITURES	92,659,934	100,385,143	7,725,209	8.34%
Other Sources	40,000	50,000	10,000	0.00%
Other Uses	(200,000)	(100,000)	100,000	0.00%
NET SOURCES (USES)	(160,000)	(50,000)	110,000	0.00%
Increase (Decrease) in Fund Balance	(888,392)	(876,854)	11,538	-1.30%
Estimated BEGINNING FUND BALANCE	19,781,205	18,892,813	(888,392)	-4.49%
Estimated ENDING FUND BALANCE	18,892,813	18,015,959	(876,854)	-4.64%

*Amended budget as presented and approved by the Board on August 10, 2023; audited actuals will be presented at conclusion of the FY 2023 audit.

**The ending fund balance amount for FYE 2023 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2024.

School Nutrition Fund

*Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance
by Function & Major Object*

School Nutrition Fund 240	2022-23 Amended Budget*	2023-24 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:				
5700 - Local Sources	250,000	766,000	516,000	206.40%
5800 - State Sources	60,902	20,000	(40,902)	-67.16%
5900 - Federal Sources	3,860,000	4,731,000	871,000	22.56%
TOTAL REVENUES	4,170,902	5,517,000	1,346,098	32.27%
EXPENDITURES:				
35 - Food Services	5,111,275	5,230,830	119,555	2.34%
6100 - Payroll Costs	1,928,318	2,000,800	72,483	3.76%
6200 - Prof & Contr Svcs	38,645	39,725	1,081	2.80%
6300 - Supplies & Materials	2,796,356	3,137,515	341,159	12.20%
6400 - Misc Operating Exp	9,281	22,540	13,259	142.86%
6600 - Capital Outlay	338,676	30,250	(308,426)	-91.07%
51 - Facilities Maint & Operations	266,546	286,170	19,624	7.36%
6100 - Payroll Costs	64,064	96,300	32,236	50.32%
6200 - Prof & Contr Svcs	147,230	138,200	(9,030)	-6.13%
6300 - Supplies & Materials	35,742	51,650	15,908	44.51%
6400 - Misc Operating Exp	10	20	10	100.00%
6600 - Capital Outlay	19,500	-	(19,500)	-100.00%
TOTAL EXPENDITURES	5,377,821	5,517,000	139,179	2.59%
Other Sources	-	-	-	0.00%
Other Uses	-	-	-	0.00%
NET SOURCES (USES)	-	-	-	0.00%
Increase (Decrease) in Fund Balance	(1,206,919)	-	1,206,919	-100.00%
Estimated BEGINNING FUND BALANCE	2,468,452	1,261,533	(1,206,919)	-48.89%
Estimated ENDING FUND BALANCE	1,261,533	1,261,533	-	0.00%

*Amended budget as presented and approved by the Board on August 10, 2023; audited actuals will be presented at conclusion of the FY 2023 audit.

Debt Service Fund

*Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance
by Function & Major Object*

Debt Service Fund 599	2022-23 Amended Budget*	2023-24 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:				
5700 - Local Sources	27,590,219	32,813,518	5,223,299	18.93%
5800 - State Sources	560,834	2,705,491	2,144,657	382.40%
TOTAL REVENUES	28,151,053	35,519,009	7,367,956	26.17%
EXPENDITURES:				
71 - Debt Service	29,658,748	36,382,638	6,723,890	22.67%
6500 - Principal on Bonds	12,143,775	7,375,000	(4,768,775)	-39.27%
6500 - Interest on Bonds	17,298,973	28,987,638	11,688,665	67.57%
6500 - Other Debt Service Fees	216,000	20,000	(196,000)	-90.74%
TOTAL EXPENDITURES	29,658,748	36,382,638	6,723,890	22.67%
Other Sources	3,714,914	-	(3,714,914)	0.00%
Other Uses	(100,000)	(100,000)	-	0.00%
NET SOURCES (USES)	3,614,914	(100,000)	(3,714,914)	0.00%
Increase (Decrease) in Fund Balance	2,107,219	(963,629)	(3,070,848)	-145.73%
Estimated BEGINNING FUND BALANCE	21,768,633	23,875,852	2,107,219	9.68%
Estimated ENDING FUND BALANCE	23,875,852	22,912,223	(963,629)	-4.04%

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